



SCFM LIMITED AUDITED FINANCIAL STATEMENTS & DISCLOSURES
FOR THE YEAR ENDED 31ST DECEMBER 2020

A STATEMENT OF COMPREHENSIVE INCOME		
	31-Dec-2020 Kshs.	31-Dec-2019 Kshs.
Revenue	162,102,552	3,075,424
Direct Costs	(13,435,274)	(236,473)
Gross profit	148,667,278	2,838,951
Administrative expenses	(86,892,184)	(26,216,366)
Operating expenses	(76,434,233)	(27,281,308)
Operating loss	(14,659,139)	(50,658,723)
Net Finance Cost	10,193,345	(825,572)
Loss before tax	(4,465,794)	(51,484,295)
Income tax credit	170,705	15,315,364
Profit for the year	(4,295,089)	(36,168,931)
Other comprehensive income, net of tax	-	-
Total comprehensive income for the year	(4,295,089)	(36,168,931)

C OTHER DISCLOSURES		
	31-Dec-2020 Kshs.	31-Dec-2019 Kshs.
Capital Strength		
a. Paid Up Capital	156,490,200	116,681,500
b. Minimum Capital Required	(30,000,000)	(30,000,000)
(a-b) Excess/ (Deficiency)	126,490,200	86,681,500
Shareholders Funds		
a.Total Shareholders Funds	116,026,180	80,512,569
b.Minimum Shareholders' Funds Received	(30,000,000)	(30,000,000)
(a-b) Excess/ (Deficiency)	86,026,180	50,512,569
Liquid Capital		
For Investment Banks, Stock Brokers and Dealers		
a.Liquid Capital	67,595,550	38,285,815
b.Minimum Liquid Capital (the higher of Ksh 30M and 8% of liabilities)	(30,000,000)	(30,000,000)
(a-b) Excess/ (Deficiency)	37,595,550	8,285,815
Client Funds		
a.Total Clients Creditors	(254,776,305)	(57,064,286)
b.Total Clients cash and bank balances	262,835,501	59,450,120
c.Excess/ (Deficiency)	8,059,196	2,385,834

B STATEMENT OF FINANCIAL POSITION		
	31-Dec-2020 Kshs.	31-Dec-2019 Kshs.
Non Current Assets		
Property and equipment	22,380,228	18,748,104
Deferred tax asset	15,686,626	15,324,675
Right of Use Asset	24,187,106	29,707,870
Total Non Current Assets	62,253,960	63,780,649
Current Assets		
Trade and other receivables	27,374,421	9,258,518
Total Clients cash and bank balances	318,733,953	103,660,901
Total Current Assets	346,108,374	112,919,419
TOTAL ASSETS	408,362,334	176,700,068
Share Capital and Reserves		
Share Capital	156,490,200	116,681,500
Retained Earnings	(40,464,020)	(36,168,931)
Others (share application pending allotment)	-	-
Total Shareholders funds	116,026,180	80,512,569
Non Current Liabilities		
Other Non Current liabilities (Lease Liability)	19,322,007	28,305,906
Total Non Current liabilities	19,322,007	28,305,906
Current Liabilities		
Client creditors	254,776,305	57,064,286
Trade and other payables	18,049,455	10,808,040
Tax payable	188,387	9,267
Total Current Liabilities	273,014,147	67,881,593
TOTAL EQUITY AND LIABILITIES	408,362,334	176,700,068

The above are extracts from the audited financial statements and records of SCFM Limited.

Elijah Kimani
Chairman

Kenneth Waiganjo
A.g Chief Executive Officer

